(Royal Coat of Arms)

KINGDOM OF CAMBODIA

Nation Religion King

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Royal Government of Cambodia
No. 113 ANKR/PK

Unofficial Translation

SUB-DECREE
On
The Organization and Functioning of Entities under the Supervision of Non-Bank Financial Services Authority

Royal Government

- Having seen the Constitution of Kingdom of Cambodia;
- Having seen the Royal Decree No. NS/RD/0918/925 dated 06 September 2018 on the Appointment of the Royal Government of Cambodia;
- Having seen the Royal Decree NS/RD/0320/421 dated 30 March 2020 on the Appointment and Revision of Government Components of Kingdom of Cambodia;
- Having seen the Royal Kram No. NS/RK/0618/012 dated 28 June 2018 on the Promulgation of the Organization and Functioning of Office of the Council of Ministers;
- Having seen the Royal Kram No. NS/RK/0196/18 dated 24 January 1996 on the Promulgation of the Establishment of Ministry of Economy and Finance;
- Having seen the Royal Kram No. NS/RK/0121/003 dated 16 January 2021 on the Promulgation of the Law on the Organization and Functioning of Non-Bank Financial Services Authority;
- Having seen the Royal Kram NS/RK/1206/035 dated 29 December 2006 on the Promulgation of the Law on 2007 Financial Management.
- Having seen the Royal Kram NS/RK/1007/028 dated 19 October 2007 on the Promulgation of the Law on Public Securities Issuance and Trading
- Having seen the Royal Kram NS/RK/0814/021 dated 04 August 2014 on the Promulgation of the Law on Insurance;
- Having seen the Royal Kram NS/RK/0416/006 dated 11 April 2016 on the Promulgation of the Law on Accounting and Auditing;
- Having seen the Royal Kram NS/RK/1119/018 dated 02 November 2019 on the Promulgation of the Law on Social Security Fund;
- Having seen the Royal Kram NS/RK/0119/002 dated 02 January 2019 on the Promulgation of the Law on Trusteeship;
- Having seen the Sub-Decree No. 97 SD.PK dated 23 July 2008 on the Organization and Functioning of Securities and Exchange Commission of Cambodia;
- Having seen the Sub-Decree No. 107 SD.PK dated 06 June 2011 on the Uniforms, Badges and Insignias of Officers and Judicial Police of Securities and Exchange Commission of Cambodia;

- Having seen the Sub-Decree No. 03 SD.PK dated 08 January 2018 on the Establishment of Executive Committee and General Secretariat of National Council for Social Protection;
- According to Request made by Minister of Economy and Finance and Chairman of Non-Bank Financial Services Authority,

Hereby Decide that:

Chapter 1
General Provision

Article 1:

The Sub-Decree is intended to outline the organization and functioning of entities under the supervision of Non-Bank Financial Services Authority (FSA).

Article 2:

The Prakas covers all the entities under the supervision of the FSA, including: General Secretariat, Insurance Regulator of Cambodia, Securities and Exchange Regulator of Cambodia, Social Security Regulator, Trust Regulator, Accounting and Auditing Regulator, Real Estate Business & Pawnshop Regulator, and Internal Audit Unit.

Chapter 2
General Secretariat of Non-Bank Financial Services Authority (FSA)

Article 3:

General Secretariat of the FSA (hereinafter referred to as General Secretariat) reports to the FSA with the following roles and duties:

- Provide support for the functioning of the FSA;
- Facilitate, make and implement policies and development strategies for non-banking financial sector including financial technology;
- Devise strategies and action plans for the implementation of non-banking financial development policies including monitoring and evaluating the effectiveness of the implementation;
- Facilitate the request for regulatory, rule and procedural approvals for the management of non-banking financial sector including monitoring and evaluating the effectiveness of the implementation;
- Facilitate between regulator and specialized commission or technical working group or inter-ministerial/institutional mechanisms in implementing strategies and action plans in the non-banking financial sector;
- Facilitate regional and international cooperation including cooperation with development partners;
- Facilitate and provide recommendations to the FSA Board regarding the regulatory disputes including cross-sectoral issues;
- Facilitate and provide recommendations to the FSA Board regarding technicality and challenges regarding non-banking financial sector as instructed by the FSA Board;

- Prepare and manage the FSA information and data collection system, including research, analysis, and file compilation;
- Facilitate and wrap up the FSA annual budget proposal for FSA's approval including operational budget for the FSA, General Secretariat, and FSA auditing entity;
- Facilitate and follow-up the implementation of the action plans related to anti-money laundering and terrorism finance in the non-banking financial sector;
- Facilitate with relevant regulators on the training and capacity building for the FSA officers;
- Advertise and enhance the public understanding on policies and strategies in the non-banking financial sector;
- Manage finance and personnel in the General Secretariat;
- Facilitate human resource management and budget planning for the FSA;
- Manage the inventory of the FSA properties and other state assets divided under the supervision of the General Secretariat;
- Fulfil other duties as instructed by Minister of Economy and Finance and Chairman of the Council of the FSA.

Article 4:

The Secretary General of the General Secretariat fulfills the roles and duties as follows:

- Oversee the compliance of roles and duties as stipulated in Article 3 of the Sub-Decree;
- Manage the daily duties of the General Secretariat;
- Organize the meetings of the Council of the FSA;
- Manage the income and expenses of the General Secretariat;
- Represent the General Secretariat in communicating with national-international institutions and private sectors;
- Sign contracts and agreements on behalf of the General Secretariat and the FSA with the approval of Minister of Economy and Finance and Chairman of the Council of the FSA;
- Fulfil other duties as instructed by Minister of Economy and Finance and Chairman of the Council of the FSA.

Article 5:

The General Secretariat is composed of 4 (four) Bureaus as follows:

- General Affairs Department;
- Policy Department;
- Technical and Legal Affairs Department;
- Financial Technology Centre.

Article 6:

General Affairs Department reports to the General Secretariat with the following roles and duties:

- Facilitate and wrap up action plans of the General Secretariat;
- Organize and implement action plans of the General Affairs Department;
- Facilitate and organize meetings of the FSA Board;

- Facilitate and wrap up the FSA annual budget proposal for FSA's approval including operational budget for the FSA, General Secretariat, and FSA auditing entity;
- Oversee the General Secretariat's administrative, financial, and personnel duties;
- Facilitate the FSA's human resource management;
- Manage the inventory of the FSA properties and other state assets divided under the supervision of the General Secretariat;
- Organize launching and manage information technology system for the functioning and promotion of the FSA;
- Communicate with national-international institutions and private sector;
- Promote public understanding on the functioning and progress of the FSA;
- Perform other duties as assigned by the Secretary-General of the General Secretariat.

Article 7:

Policy Department reports to the General Secretariat with the roles and duties as follows:

- Facilitate, make and implement policies and development strategies for non-banking financial sector including financial technology;
- Devise strategies and action plans for the implementation of non-banking financial development policies including monitoring and evaluating the effectiveness of the implementation;
- Organize and implement action plans of the Policy Department;
- Facilitate information-sharing among the FSA regulators;
- Facilitate with relevant regulators in order to follow up, analyze, and draft report on the non-banking financial sector;
- Follow-up, analyze and provide recommendations on systematic risks, cross-sectoral risks in the sector related to financial stability;
- Facilitate the development of stability management and safety net mechanism in the non-banking financial sector, collect and compile data in the non-banking financial sector;
- Perform the FSA archival tasks;
- Organize workshops, training courses, publication and news advertisements in order to promote public understanding on the FSA operation;
- Organize and compile documents and annual reports of the FSA;
- Perform other duties as assigned by the Secretary-General of the General Secretariat.

Article 8:

Technical and Legal Affairs Department reports to the General Secretariat with the roles and duties as follows:

- Organize and implement action plans of the Technical and Legal Affairs Department;
- Organize collective frameworks and follow-up the implementation of strategic plans and action plans of the FSA;

- Follow-up and evaluate the implementation of action plans related to anti-money laundering and terrorism finance under the oversight of the FSA;
- Examine and provide legal and technical recommendations for the approval of related regulations, rules and procedures;
- Examine and provide recommendations on other technical issues and challenges related to the functioning of the FSA;
- Facilitate and provide recommendations to the FSA Board regarding the regulatory disputes including cross-sectoral issues;
- Promote laws and regulations related to non-banking financial sector;
- Perform other duties as assigned by the Secretary-General of the General Secretariat.

Article 9:

Financial Technology Centre reports to the General Secretariat with the roles and duties as follows:

- Organize and implement action plans of the Financial Technology Centre;
- Study international best practices related to financial technology;
- Organize and propose master plans for promoting and enhancing the development of financial technology;
- Support and provide recommendations to the FSA on the drafting of regulations related to innovation, financial technology, market trends, startups, services, products, including related risks;
- Promote new regulations related to financial technology;
- Facilitate and support regulators in issuing licenses, permission, or recognition of financial technology firms;
- Support regulators in launching Sandboxes for financial technology;
- Perform other duties as assigned by the Secretary-General of the General Secretariat.

Chapter 3
Insurance Regulator of Cambodia

Article 10:

Insurance Regulator of Cambodia (IRC) reports to the FSA. The IRC has the following roles and duties:

- Organize and implement strategic plans and action plans in the insurance and private pension sectors;
- Monitor and follow-up the compliance of the implementation of law and regulations related to the insurance and private pension sectors;
- Monitor, follow-up and evaluate business and financial situations to ensure the resilience of the insurance and private pension institutions;
- Organize, update and seek the approval of relevant regulations for the management of the insurance and private pension sectors;
- Promote education, training, and public understanding;

- Participate in regional and international cooperation;
- Oversee insurance development fund as instructed by Minister of Economy and Finance and Chairman of the FSA;
- Manage the finance and personnel of the IRC;
- Facilitate the human resource management and budget plan of the IRC with the General Secretariat;
- Manage the state assets allocated to the IRC, and organize the inventory to the General Secretariat;
- Fulfil other duties as instructed by Minister of Economy and Finance and Chairman of the Council of the FSA.

Article 11:

The Director-General of the IRC has the following roles and duties:

- Direct the implementation of the roles and duties as stated in Article 10 of the Sub-Decree;
- Oversee the daily tasks of the IRC;
- Organize, propose, and implement annual budget including the management of income and expenses for the functioning of the IRC;
- Reviewing applications for licenses, certificates, permits or registrations, and whether or not to provide License, Certificate, permits or Registration when the applicant has completed or fail to meet the requirements of laws and regulations related to insurance and private pension and other conditions set by the FSA Board;
- Take appropriate action that the laws and regulations related to the insurance and private pension sector allows against the violations of the conditions of the laws and regulations related to the insurance and private pension sector;
- Representing the IRC in front of the court, sign contracts and agreements on behalf of the IRC with the approval of the Minister of Economy and Finance and Chairman of the FSA;
- Represent the IRC in communicating with national and international institutions and the private sector;
- Fulfil other duties as instructed by Minister of Economy and Finance and Chairman of the Council of the FSA.

Article 12:

The IRC consists of 5 (five) departments as follows:

- General Affairs Department;
- License Management and Legal Affairs Department;
- Inspection Department;
- Marketing Development Department;
- Research, Training, and Cooperation Department.

Article 13:

General Affairs Department reports to the IRC with the roles and duties as follows:

- Facilitate and wrap up the collective action plans of the IRC;

- Organize and implement action plans of the General Affairs Department;
- Draft budget plan for the functioning of the IRC;
- Oversee the IRC's administrative, financial, and personnel's tasks;
- Facilitate the human resource management of the IRC;
- Oversee the state asset allocated to the IRC and make the inventory;
- Organize launching and information technology management for the promotion of the IRC;
- Communicate with national-international institutions and private sector;
- Promote public understanding on the functioning and progress of the IRC;
- Fulfil other duties as directed by the Director-General of the IRC.

Article 14:

License Management and Legal Affairs Department reports to the IRC with the roles and duties as follows:

- Prepare and implement the action plan of License Management and Legal Affairs Department;
- Examine and recommend on request for licensing, certificates, permits, or registration for insurance and private pension business and supporting business;
- Examine and recommend on requests for permission to change names, symbols, addresses or shareholders of private insurance and pension institutions and other permits;
- Examine and advise on measures for offenses related to the implementation of the provisions on licensing, certificates, licensing and registration of insurance businesses and private pensions and supporting business.
- Prepare and update the necessary regulations related to the licensing, certificates, licensing or registration of insurance and private pension businesses and supporting business;
- Review and advise on the form and content of regulations related to the insurance and private pension sector;
- Prepare procedures and settle insurance and private pensions complaints;
- Prepare and manage data on insurance and private pension institutions;
- Perform other duties as directed by the Director-General of the IRC.

Article 15:

Inspection Department reports to the IRC with the roles and duties as follows:

- Prepare and implement the action plan of the Inspection Department;
- Review documents and monitor the financial risk status of the insurance and private pension institutions;
- Regular or on-site inspections of insurance and private pension institutions to assess the financial status of insurance and private pension institutions and compliance with relevant laws and regulations.
- Advise measures on violations of regulations within the framework of inspecting the financial situation of insurance and private pension institutions,

- Prepare and update legal documents within the framework of inspecting financial status of private insurance and pension institutions;
- Examine and advise on the proposal to appoint or change the composition of the Board of Directors or the Management Committee, the composition of the Auditing Committee, the independent auditor or the expert in calculating the insurance risk or the authorization to increase or decrease the registered capital of the insurance and private pension institution and other permits;
- Examine and advise on the request for permission to apply for business license as an insurance and private pension institution and other supporting businesses and on the application request for registration of audit firms and clearer of insurance and private pension companies and supporting businesses
- Examine and control the clearing process of insurance and private pension institutions;
- Prepare and manage financial data of insurance and private pension markets;
- Perform other duties as directed by the Director-General of the IRC.

Article 16:

Marketing Development Department reports to the IRC with the roles and duties as follows:

- Prepare and implement the action plan of the Marketing Development Department
- Review and advise on the sale, modification and promotion of insurance products and private pensions, as well as the request for sale, modification and electronic advertising of insurance and private pension institutions;
- Monitor and supervise the implementation of the Code of Conduct of the Insurance and Private Pension Market of the Insurance and Private Pension Institution;
- Advise on measures for violations of the Code of Conduct of the Insurance and Private Pension Market;
- Study and follow-up the evolution of product categories and sales of insurance products and private pension, including electronic sales in regional and global markets;
- Prepare and update regulations related to the code of marketing conduct, e-commerce and consumer protection in the field of insurance and private pension;
- Prepare and manage data on products in the market of insurance and private pension;
- Perform other duties as directed by the Director-General of the IRC.

Article 17:

Research, Training, and Cooperation Department reports to the IRC with the roles and duties as follows:

- Prepare and implement the action plan of the Research, Training and Cooperation Department;
- Study, research and develop strategies for the development of the insurance and private pension sector;
- Organize training and dissemination to increase public awareness;
- Collaborate with insurance and private pension regulators of other countries and national and international stakeholders;
- Organize periodic annual self-assessment on compliance with the basic principles of insurance of the Association of International Insurance Regulators;

- Participate in the implementation of action plans related to anti-money laundering and terrorism financing, strengthening financial stability and promoting the financial inclusivity;
- Develop, and manage the insurance technology of the IRC;
- Prepare and publish annual report on insurance and private pension sector
- Perform other duties as directed by the Director-General of the IRC.

Chapter 4
Securities and Exchange Regulator of Cambodia

Article 18:

The organization and functioning of the Securities and Exchange Regulator of Cambodia (SEC) shall comply with the Sub-Decree 97 SD.PK dated 23 July 2008 on the Organization and Functioning of the Securities and Exchange Regulator of Cambodia. The Securities and Exchange Commission of Cambodia is transformed to the Securities and Exchange Regulator of Cambodia in order to fulfill its works and report to the FSA in accordance with the organization and functioning of Non-Banking Financial Services Authority.

Article 19:

The Internal Auditing Department as set out in the Sub-Decree No. 97 SD.PK dated 23 July 2008 on the Organizational and Functioning of the Securities and Exchange Commission of Cambodia is removed from the organizational structure of the Securities and Exchange Regulator of Cambodia.

Article 20:

The Securities and Exchange Regulator of Cambodia shall abide by the Sub-Decree No. 107 SD.PK dated 06 June 2011 on the Uniforms, Badges and Insignias of Officers and Judicial Police of Securities and Exchange Commission of Cambodia and utilize the symbol of the Securities and Exchange Commission of Cambodia by modifying the above circle with the Khmer language "គណៈកម្មការមូលបត្រកម្ពុជា" to "និយ័តករមូលបត្រកម្ពុជា", and the below circle with the English language "Securities and Exchange Commission of Cambodia" to "Securities and Exchange Regulator of Cambodia".

Chapter 5
Social Security Regulator

Article 21:

The General Secretariat of the National Council for Social Protection serves as the Social Security Regulator (SSR), which reports to the FSA in accordance with the provisions of the Law on the Organization and Functioning of the Non-Banking Financial Services Authority. The SSR has the following roles and duties:

- Prepare and implement strategic plans and action plans for the implementation of roles and duties as stated in Article 11 of the Law on the Social Security Fund;

- Inspect and follow-up the compliance with the implementation of laws and regulations related to the social security systems;
- Inspect, follow-up and evaluates the performance of social security operators and stakeholders;
- Prepare, update and request for approval of relevant regulations for the management of social security operators and related stakeholders;
- Promote education, training and dissemination to the public;
- Participate in regional and international cooperation;
- Managing finances and staff of the SSR;
- Coordinate the management of human resources with the General Secretariat;
- Managing the state assets allocated to the SSR, prepare inventory for the General Secretariat;
- Perform other duties as directed by the Minister of Economy and Finance and Chairman of the Council of the FSA.

Article 22:

Director General of the SSR has the following roles and duties:

- Direct the implementation of the roles and duties as stated in Article 21 of this sub-Decree;
- Manage the daily work of the SSR;
- Take appropriate actions as permitted by relevant laws and regulations for violations of relevant laws and regulations
- Representing the SSR in front of the court, sign contracts and agreements on behalf of the SSR with the approval of the Minister of Economy and Finance and Chairman of the FSA;
- Representing the SSR in communicating with national and international institutions and the private sector;
- Carry out other duties as directed by the Minister of Economy and Finance and the Chairman of the FSA.

Article 23

The Social Security Regulator uses the departmental structure as defined in the Sub-Decree on "Establishment of the Executive Committee and General Secretariat of the National Council for Social Protection" for the performance of its roles and duties.

Chapter 6
Trust Regulator

Article 24:

Trust Regulator (TR) reports to the FSA with the roles and duties as follows:

- Develop and implement policies, strategies and action plans of the TR;
- Monitor and follow-up the compliance with the implementation of laws and regulations related to the TR;

- Prepares and update and request the approval of the relevant provisions for the registration of the TR, the issuance of permits and/or the registration of operators as the TR and other stakeholders in the field of the TR.
- Prepare, update and request for approval of regulations related to the TR licensed by the Securities and Exchange Regulator of Cambodia, including the determination of the distribution between the TR and the investment capital of a joint venture project under the regulation of the Securities sector;
- Prepares, updates and requests for approval of regulations related to permits and/or registration of physical persons, legal entities that operate the trust;
- Review and request to organize a dispute resolution council related to trust operations;
- Promote education, training to enhance the public understanding;
- Participate in regional and international cooperation,
- Manage fund to support and develop the trust sector, as directed by the Minister of Economy and Finance and Chairman of the FSA;
- Manage the finances and staff of the TR;
- Coordinate the management of human resources and prepare the budget plan of the TR, with the General Secretariat;
- Manage state assets allocated to the TR and prepare inventory for the General Secretariat;
- Carry out other duties as directed by the Minister of Economy and Finance and the Chairman of the FSA.

Article 25:

Director-General of the TR has the following roles and duties:

- Direct the implementation of the roles and duties as stated in Article 24 of this sub-Decree;
- Manage the daily work of the TR;
- Develop, propose and implement annual budget including the management of income and expenses for the functioning of the TR;
- Reviewing applications for trust registrations and permits and/or registration as the trusteeship operator, registration of physical persons, legal entities that operate the trusteeship, and other stakeholders in the trusteeship sector, decide whether or not to provide license, registration, permission when the applicants fail to meet the requirements of laws and regulations related to the TR and other conditions set by the FSA Board;
- Take appropriate actions as permitted by relevant laws and regulations in the TR sector for violations of relevant laws and regulations;
- Representing the TR in front of the court, sign contracts and agreements on behalf of the TR with the approval of the Minister of Economy and Finance and Chairman of the FSA;
- Representing the TR in communicating with national and international institutions and the private sector;
- Carry out other duties as directed by the Minister of Economy and Finance and the Chairman of the FSA.

Article 26:

The TR has 4 (four) bureaus as follows:

- General Affairs Department;
- Trust Registration Department;
- Legal Affairs and Inspection Department;
- Research, Training, and Cooperation Department.

Article 27:

The General Affairs Department reports to the TR with following roles and duties:

- Facilitate and wrap up the collective action plans of the TR;
- Organize and implement action plans of the General Affairs Department;
- Draft budget plan for the functioning of the TR;
- Oversee the TR's administrative, financial, and personnel's tasks;
- Facilitate the human resource management of the TR;
- Oversee the state asset allocated to the TR and make the inventory;
- Organize launching and information technology management for the promotion of the TR;
- Communicate with national-international institutions and private sector;
- Promote public understanding on the functioning and progress of the TR;
- Fulfil other duties as directed by the Director-General of the TR.

Article 28:

The Trust Registration Department reports to the TR with the following roles and duties:

- Prepare and implement the action plan of the Trust Registration Department;
- Prepare and update the regulations or requirements for granting registration as trustee, permission and/or registration of operators as trustee, physical persons and legal entities operating trust, and other stakeholders;
- Examine and advise on the regulations or requirements for granting registration as trustee, permission and/or registration of operators as trustee, physical persons and legal entities operating trust, and other stakeholders;
- Examine and advise on the request to change the address, the composition of the Trust Board of Governors, the termination of the Trust or the clearing of the Trust;
- Monitor and follow-up the compliance of the terms and conditions of the Trust registration, operation of the Trust operator, physical persons and legal entities operating trust, and other stakeholders;
- Supervise on-site of Trust operations, operations of Trust, physical persons and legal entities operating trust, and other stakeholders;
- Examine financial statements, business reports, returns, and necessary documents of the TR;
- Fulfil other duties as directed by the Director-General of the TR.

Article 29:

The Legal Affairs and Inspection Department reports to the TR with the following roles and duties:

- Prepare and implement the action plan of the Legal Affairs and Inspection Department;
- Prepare and update necessary rules and regulations;
- Review and advise on the forms and contents of regulations related to the Trust sector;
- Follow-up, research, inspect and strengthen the enforcement of laws and regulations;
- Prepare procedures to settle administrative complaints;
- Review and advise on penalties related to violations of regulations
- Participate in the implementation of action plans related to the anti-money laundering and terrorism financing, strengthening financial stability and promoting the financial inclusivity;
- Fulfil other duties as directed by the Director-General of the TR.

Article 30:

The Research, Training and Cooperation Department reports to the TR with the following roles and duties:

- Develop and implement the action plans of the Research, Training and Cooperation Department;
- Conduct research on the Trust sector;
- Study, evaluate, and advise on Trust innovation;
- Participate in project implementations with development partners and trust funds;
- Cooperate with the Trust Regulators of other countries and national-international development partners;
- Organize training courses to enhance public understanding with stakeholders involved in the Trust sector;
- Fulfil other duties as directed by the Director-General of the TR.

Chapter 7
Accounting and Auditing Regulator

Article 31:

The Accounting and Auditing Regulator (AAR) reports to the FSA with the roles and duties as follows:

- Develop and implement policies, strategies and action plans of the accounting and auditing sectors;
- Prepare, update and request for approval of relevant regulations for the management of the accounting and auditing sectors;
- Prepare and propose accounting standards, auditing standards and rules and procedures for implementing accounting and auditing standards;
- Supervise and follow-up the compliance with the implementation of laws and regulations related to the accounting and auditing sectors;

- Follow-up and evaluate the status of the accounting and auditing sector
- Prepare, propose, implement and manage the curricula of Cambodian certified accountants;
- Promote education, training to enhance the public understanding;
- Participate in regional and international cooperation;
- Manage the finance and personnel of the AAR;
- Facilitate the management of human resources and budget plan of the AAR With the General Secretariat;
- Oversee the state assets allocated to the AAR, and prepare inventory for the General Secretariat;
- Carry out other duties as directed by the Minister of Economy and Finance and the Chairman of the FSA.

Article 32:

The Director-General of the AAR has the following roles and duties:

- Direct the implementation of the roles and duties as stated in Article 31 of this sub-Decree;
- Manage the daily work of the AAR;
- Develop, propose and implement annual budget including the management of income and expenses for the functioning of the AAR;
- Reviewing license applications to practice accountant and auditor and permits in the accounting and auditing sectors, and decide whether or not to provide license, registration, permission when the applicants fail to meet the requirements of laws and regulations related to the accounting and auditing sectors, and other conditions set by the FSA Board;
- Take appropriate actions as permitted by relevant laws and regulations in the accounting and auditing sectors against violations of relevant laws and regulations;
- Representing the AAR in front of the court, sign contracts and agreements on behalf of the AAR with the approval of the Minister of Economy and Finance and Chairman of the FSA;
- Representing the AAR in communicating with national and international institutions and the private sector;
- Carry out other duties as directed by the Minister of Economy and Finance and the Chairman of the FSA.

Article 33:

The AAR consists of 4 (five) departments as follows:

- General Affairs Department;
- Technical Department;
- Certified Accounting and Auditing Management Department;
- Legal Affairs and Compliance Department.

Article 34:

The General Affairs Department reports to the AAR with the following roles and duties:

- Facilitate and wrap up the collective action plans of the AAR;
- Organize and implement action plans of the General Affairs Department;
- Draft budget plan for the functioning of the AAR;
- Oversee the AAR's administrative, financial, and personnel's tasks;
- Facilitate the human resource management of the AAR;
- Oversee the state asset allocated to the AAR and make the inventory;
- Organize launching and information technology management for the promotion of the AAR;
- Communicate with national-international institutions and private sector;
- Promote public understanding on the functioning and progress of the AAR;
- Fulfil other duties as directed by the Director-General of the AAR.

Article 35:

The Technical Department reports to the AAR with the following roles and duties:

- Organize and implement action plans of the Technical Department;
- Research and organize the accounting standard, auditing standard, code of ethics, relevant standards;
- Explain and clarify the technical aspects of the accounting and auditing standards , code of ethics, relevant standards;
- Review the standard implementation and identify the challenges in the technical and regulatory aspects and propose solutions;
- Cooperate and participate in the regional and international institutions in updating and developing accounting and auditing standards, code of ethics, relevant standards;
- Fulfil other duties as directed by the Director-General of the AAR.

Article 36:

Certified Accounting and Auditing Management Department reports to the AAR with the following roles and duties:

- Develop and implement the action plans of Certified Accounting and Auditing Management Department;
- Examine and advise on the application for license of or permission to practice professional accounting and auditing;
- Review and advise on measures against violations of licensing regulations on the permission to practice professional accounting and auditing;
- Develop and update necessary regulations related to licensing or authorization to practice professional accounting and auditing,
- Oversee the quality of accounting and auditing services;
- Organize and manage the data of the accounting and auditing firms;
- Develop a strategic plan for the development of the Cambodian Professional Accountant Curricula;
- Prepare and manage the curricula of Cambodian professional accountants;
- Participate in the implementation of action plans related to anti-money laundering and terrorism financing;

- Fulfil other duties as directed by the Director-General of the AAR.

Article 37:

The Legal Affairs and Compliance Department reports to the AAR with the following roles and duties:

- Develop and implement the action plans of Legal Affairs and Compliance Department;
- Develop and update the necessary regulations;
- Examine and advise on measures to strengthen the law enforcement;
- Develop procedures to settle complaints related to accounting and auditing sectors;
- Manage data on enterprises and non-for-profit entities;
- Oversee the compliance with relevant laws, regulations, and standards;
- Manage and examine documents and on-site inspection as well as evaluate financial statements of the enterprises and non-for-profit entities;
- Implement the action plans related to anti-money laundering and terrorism financing;
- Organize training courses to disseminate relevant laws, regulations and standards;
- Fulfil other duties as directed by the Director-General of the AAR.

Chapter 8
Real Estate Business & Pawnshop Regulator

Article 38:

The Real Estate Business & Pawnshop Regulator (RPR) reports to the FSA. The RPR has the following roles and duties:

- Develop and implement policies, strategies, and action plans of the real estate, mortgage, and pawn sectors;
- Follow-up the compliance of the implementation of laws and regulations related to the real estate, mortgage, and pawn sectors;
- Develop, update, and request for the approval of laws and regulations for the management of the real estate, mortgage, and pawn sectors;
- Enhance education, training and dissemination to the public;
- Participate in the regional and international cooperation;
- Prepare and manage the support fund and develop the real estate, mortgage, and pawn sectors as directed by the Minister of Economy and Finance and Chairman of the FSA;
- Manage the finance and staff of the RPR;
- Facilitate the human resource management and budget planning of the RPR with the General Secretariat;
- Oversee the state assets allocated to the RPR, and prepare inventory for the General Secretariat;
- Carry out other duties as directed by the Minister of Economy and Finance and the Chairman of the FSA.

Article 39:

The Director-General the RPR has the following roles and duties:

- Direct the implementation of the roles and duties as stated in Article 38 of this sub-Decree;
- Manage the daily work of the RPR;
- Develop, propose and implement annual budget including the management of income and expenses for the functioning of the RPR;
- Reviewing applications for license, certificates, or permits and deciding on whether to issue license, certificates, or permits when the applicants fail to meet the requirements of laws and regulations related to the real estate, mortgage, and pawn sectors, and other conditions set by the FSA Board;
- Take appropriate actions as permitted by relevant laws and regulations in the real estate, mortgage, and pawn sectors against violations of relevant laws and regulations in the real estate, mortgage, and pawn sectors;
- Representing the RPR in front of the court, sign contracts and agreements on behalf of the AAR with the approval of the Minister of Economy and Finance and Chairman of the FSA;
- Representing the RPR in communicating with national and international institutions and the private sector;
- Carry out other duties as directed by the Minister of Economy and Finance and the Chairman of the FSA.

Article 40:

The RPR consists of 4 (four) departments as follows:

- General Affairs Department;
- Licensing Management and Legal Affairs Department;
- Inspection Department;
- Research, Training and Cooperation Department.

Article 41:

The General Affairs Department reports to the RPR with the following roles and duties:

- Facilitate and wrap up the collective action plans of the RPR;
- Organize and implement action plans of the General Affairs Department;
- Draft budget plan for the functioning of the RPR;
- Oversee the RPR's administrative, financial, and personnel's tasks;
- Facilitate the human resource management of the RPR;
- Oversee the state asset allocated to the RPR and make the inventory;
- Organize launching and information technology management for the promotion of the RPR;
- Communicate with national-international institutions and private sector;
- Promote public understanding on the functioning and progress of the RPR;
- Fulfil other duties as directed by the Director-General of the RPR.

Article 42:

Licensing Management and Legal Affairs Department reports to the RPR with the following roles and duties:

- Prepare and implement the action plan of the Licensing Management and Legal Affairs Department;
- Review and advise on the application for licenses, certificates or licenses of real estate business, mortgage business and pawnshops or subsidiary business;
- Review and advise on the change of business names, address of shareholders of real estate business, mortgage business and pawnshops or subsidiary business;
- Examine and advise on measures against violations of regulations relating to licenses, certificates or licenses of real estate business, mortgage business and pawnshop or subsidiary business;
- Prepare and update regulations related to licenses, certificates or licenses of real estate business, mortgage business and pawnshop or subsidiary business;
- Review and advise on the forms and contents of regulations related to licenses, certificates or licenses of real estate business, mortgage business and pawnshop or subsidiary business;
- Prepare procedures to settle complaints related to licenses, certificates or licenses of real estate business, mortgage business and pawnshop or subsidiary business;
- Fulfil other duties as directed by the Director-General of the RPR.

Article 43:

The Inspection Department reports to the RPR with the following roles and duties:

- Prepare and implement the action plan of the Inspection Department;
- Review documents and monitor the financial risk status of the real estate business, mortgage business and pawnshop or subsidiary business;
- Regular or on-site inspections of real estate business, mortgage business and pawnshop or subsidiary business;
- Prepare and update legal documents within the framework of inspecting financial status of the real estate business, mortgage business and pawnshop or subsidiary business;
- Examine and advise on the proposal to appoint or change the composition of the Board of Directors or the authorization to increase or decrease the registered capital of the real estate business, mortgage business and pawnshop or subsidiary business, and other permits;
- Advise measures on violations of regulations within the framework of inspecting the financial situation of the real estate business, mortgage business and pawnshop or subsidiary business;
- Fulfil other duties as directed by the Director-General of the RPR.

Article 44:

The Research, Training and Cooperation Department reports to the TR with the following roles and duties:

- Develop and implement the action plans of the Research, Training and Cooperation Department;
- Conduct research and devise development strategies of the real estate, mortgage, and pawn sectors;

- Prepare and manage data of the real estate, mortgage, and pawnshop business;
- Organize training courses to enhance public understanding with stakeholders involved in the the real estate, mortgage, and pawnshop business;
- Cooperate with the real estate, mortgage, and pawnshop businesses of other countries and national-international development partners;
- Participate in the action plans related to anti-money laundering and terrorism financing, strengthening financial stability, and promoting financial inclusivity;
- Prepare and disseminate annual reports of the real estate, mortgage, and pawnshop business;
- Fulfil other duties as directed by the Director-General of the TR.

Chapter 9
Internal Audit Unit

Article 45:

The Internal Audit Unit reports to the Council of the FSA and Chairman of the Council of the FSA regarding audit. The Internal Audit Unit has the following roles and duties:

- Develop and implement strategies and action plans of the Internal Audit Unit;
- Prepare and propose mechanisms, policies and checklists for review and auditing;
- Review the functions, programs, activities and cooperation of the units under the supervision of the FSA;
- Review the accuracy, appropriateness, adequacy, compliance, human resource performance, assets, IT and financial systems of the units under the supervision of the FSA;
- Audit the accuracy, appropriateness, adequacy, compliance, human resource performance, assets, IT and financial systems of the units under the supervision of the FSA, and report to the Minister of Economy and Finance and the Chairman of the FSA;
- Audit on the implementation of the internal rules on the management of professional officials at all levels, and on the implementation of the statutes of the FSA officials;
- Follow-up the implementation of the recommendations of the internal auditors;
- Develop and conduct training programs related to internal audit functions;
- Manage the finances and staff of the Internal Audit Unit;
- Coordinate the management of human resources of the Internal Audit Unit with the General Secretariat;
- Manage state assets allocated to the Internal Audit Unit and prepare inventory for the General Secretariat.
- Carry out other duties as directed by the Minister of Economy and Finance and the Chairman of the FSA.

Article 46:

Director of the Internal Audit Unit has the roles and duties as follows:

- Direct the implementation of the roles and duties as stated in Article 45 of this sub-Decree;
- Manage the daily work of the Internal Audit Unit;
- Develop, propose and implement annual budget of the Internal Audit Unit;

- Representing the Internal Audit Unit in communicating with national and international institutions;
- Carry out other duties as directed by the Minister of Economy and Finance and the Chairman of the FSA.

Article 47:

The Internal Audit Unit has 3 (three) departments as follows:

- General Affairs Department;
- First Audit Department;
- Second Audit Department.

Article 48:

The General Affairs Department reports to the director of the Internal Audit Unit with the roles and duties as follows:

- Develop strategic plans for the Internal Audit Unit;
- Organize and implement action plans of the General Affairs Department;
- Facilitate and wrap up the collective action plans and reports of the Internal Audit Unit;
- Manage budget plan for the functioning of the Internal Audit Unit;
- Oversee the administrative, financial, and personnel's tasks of the Internal Audit Unit;
- Facilitate the human resource management of the Internal Audit Unit with the General Secretariat;
- Oversee the state asset allocated to the Internal Audit Unit and make the inventory;
- Organize launching and information technology management for the promotion of the RPR;
- Communicate with national-international institutions and private sector;
- Organize and implement the training programs related to the internal audit function;
- Collect and follow-up legal documents and other reform activities of the units under the supervision of the FSA;
- Organize and launch and manage the IT system for the management and dissemination of the Internal Audit Unit;
- Communicate with national-international institutions;
- Fulfil other duties as directed by the Director of the Internal Audit Unit.

Article 49:

The First Audit Department and the Second Audit Department reports to the director of the Internal Audit Unit with the roles and duties as follows:

- Develop and implement action plans of the Department;
- Prepare and propose mechanisms, policies and checklists for review and auditing;
- Develop and implement the code of ethics standard of the Internal Audit Unit;
- Study and develop the management standard related to compliance, achievement, human resources, assets, IT system, and finance;

- Review functions, working programs, activities, and cooperation of units under the supervision of the FSA;
- Review the accuracy, appropriateness, adequacy, compliance, human resource performance, assets, IT and financial systems of the units under the supervision of the FSA;
- Audit the accuracy, appropriateness, adequacy, compliance, human resource performance, assets, IT and financial systems of the units under the supervision of the FSA, and report to the Minister of Economy and Finance and the Chairman of the FSA;
- Audit on the implementation of the internal rules on the management of professional officials at all levels, and on the implementation of the statutes of the FSA officials;
- Follow-up the implementation of the recommendations of the internal auditors;
- Fulfil other duties as directed by the Director of the Internal Audit Unit.

Chapter 10
The FSA Officials

Article 50:

Officials of units under the supervision of the FSA include:

- public civil servants under the framework of civil service;
- Officials under the statutes of the FSA.

The statutes of officials under the statutes of the FSA are determined by Prakas of the Minister of Economy and Finance and Chairman of the Council of the FSA.

Article 51:

Units under the supervision of the FSA can recruit contracted staff, national and foreign experts to assist duties in accordance with specific needs with the approval of the Minister of Economy and Finance and Chairman of the Council of the FSA at the request of the units under the supervision of the FSA with the coordination of the General Secretariat.

Article 52:

Salary and dividends for the statutory officials of the FSA, contracted officials, national and foreign experts, and remuneration of civil servants under the framework of civil service working in the units under the supervision of the FSA are determined by the Minister of Economy and Finance and Chairman of the Council of the FSA at the request of the units under the supervision of the FSA with the coordination of the General Secretariat.

Chapter 11
Resources and Financial Management

Article 53:

Each General Secretariat and Regulator of the FSA is allocated with a separate budget for its operations. The Social Security Regulator uses the collective budget together with the General Secretariat of the National Council for Social Protection to carry out its day-to-day functions.

Each General Secretariat and Regulator of the FSA must request the review and approval of its annual budget from the Ministry of Economy and Finance through the FSA Council. Except for the Social Security Regulators as defined in the first paragraph of this Article and the Internal Audit Unit, which shall prepare a package with the General Secretariat.

Sources of funding for units under the supervision of the FSA includes:

- State budget
- Funds from other legitimate sources.

Article 54:

Units under the supervision of the FSA, could seek other resources as may be available, such as licensing fees, licenses, accreditations, registrations and permits, tuition fees, and application for licenses, licenses, accreditations, registrations, and licenses for public services and fees and fines. Detailed resources of units under the supervision of the FSA and the use of this resource shall be determined by a Prakas issued by the Minister of Economy and Finance and the Chairman of the FSA Council.

Article 55:

Other sources of funding of the units under the supervision of the FSA shall be transferred to the account of the Treasury, except the deregulations with the approval of the Minister of Economy and Finance.

Article 56:

Dividends of the Chairman, Vice-Chairman, and Councilor of the FSA are determined by the Minister of Economy and Finance and the Chairman of the FSA Council.

Article 57:

The FSA is entitled to the ownership of movable and immovable properties which are donated by both private and public sectors.

Chapter 12
Other Provisions

Article 58:

The General Secretariat of the FSA is directed by 1 (one) Secretary-General, flanked by certain Deputy Secretary-General as necessary.

Each regulator of the FSA is led by one (1) Director-General, accompanied by some Deputy Director-Generals as necessary.

Internal Audit Unit of the FSA is led by one (1) chairman and some vice-chairmen as necessary.

The Deputy Secretary General of the General Secretariat, the Deputy Director General of the relevant regulators and the Deputy Chairman of the Internal Audit Unit shall have the authority and perform the duties assigned by the Secretary General of the General Secretariat, the Director General of the relevant regulators and the Chairman of the Internal Audit Unit.

Article 59:

Each department and the Financial Technology Center of the General Secretariat, the Internal Audit Unit and the relevant regulators shall be headed by one (1) Chairman with the same rank and privileges as the directors of departments and some deputy directors as assistants with the same rank and privileges as the deputy directors. The department will have a number of subordinate offices as needed.

Organizational structures and symbols of the FSA, General Secretariat of Internal Audit Unit as well as the relevant regulators are set out in the Annex to this Sub-Decree.

Article 60:

The director of the department shall be appointed or moved the by Sub-Decree of the Royal Government at the request of the Minister of Economy and Finance and the Chairman of the FSA Council. The appointment or transfer of duties below the director of the department shall be made by Prakas of the Minister of Economy and Finance and the Chairman of the FSA Council at the request of the Secretary General of the General Secretariat, the Chairman of the Internal Audit Unit and the Director General of the relevant regulators.

Article 61:

The organization and functioning of departments and units under the supervision of the General Secretariat, the Internal Audit Unit and the relevant regulators shall be determined by Prakas of the Minister of Economy and Finance and Chairman the FSA Council.

Article 62:

The General Secretariat is entitled to use the symbol and stamp of the FSA in fulfilling as determined in the Annex of the Sub-Decree.

Regulator and the Internal Audit Unit of the FSA have separate symbols and stamps in fulfilling as determined in the Annex of the Sub-Decree.

Chapter 13
Final Provisions

Article 63:

The Sub-Decree No. 185 SD.PK dated 25 October 2017 on the Organization and Functioning of the National Council for Accounting shall be superseded by the Sub-Decree.

Article 64:

Any laws and regulations contrary to the Sub-Decree shall be abrogated.

Article 65:

Minister in charge of Office of the Council of Ministers, Minister of Economy and Finance and Chairman of the Non-Banking Financial Services Authority, Minister of Justice, Minister of Commerce, Governor of the National Bank of Cambodia, Ministers of all ministries and Heads of relevant institutions are obliged to comply with the Sub-Decree, respectively, from the date of signature.

Phnom Penh, 14 July 2021
Prime Minister

(Signature and Stamp)

Samdech Akka Moha Sena Padei Techo
HUN SEN

Respectfully Request Signature of
Samdech Akka Moha Sena Padei Techo
Prime Minister

Deputy Prime Minister
Minister of Economy and Finance

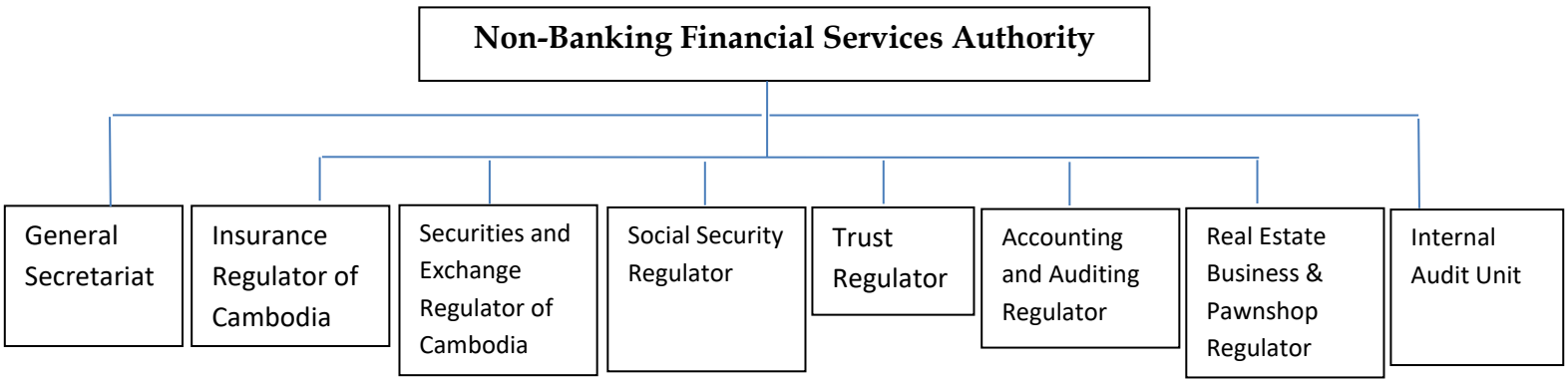
(Signature)
Akka Bandith Sapheachar Aun Pornmoniroth

Receiving places:
- Ministry of the Royal Palace
- General Secretariat of the Constitutional Council
- General Secretariat of the Senate
- General Secretariat of the National Assembly
- Cabinet of **Samdech Techo Prime Minister**
- Cabinets of His/Her Excellencies Deputy Prime Ministers
- As Stipulated in Article 65
- Royal Gazette
- Archive

Annex I

Sub-Decree 113 SD dated 14 July 2021
On the Organizational Structure and Symbols of Non-Banking Financial Services Authority

Organizational Structure of Non-Banking Financial Services Authority



Symbol of Non-Banking Financial Services Authority

(LOGO)

Meaning:

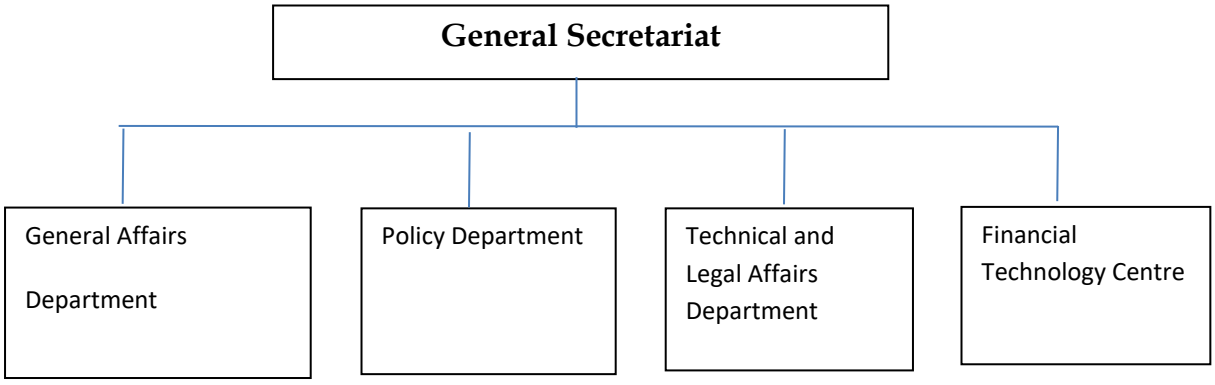
The symbol of Non-Banking Financial Services Authority has the following meanings:

- **A Pair of Swan Kings and a Golden Bull:** represent the Financial Services Authority of the Kingdom of Cambodia, which controls and develops the non-banking financial sector, including insurance and private pension sector, securities sector, social security sector, trust sector, accounting and auditing sector and real estate sector, mortgage and pawnshop sector with dynamism, progress, accountability, transparency, efficiency, order and fairness towards inclusive, sustainable, strong, resilient and innovative development.
- **Acronym FSA:** represents the Non-Banking Financial Services Authority.
- **The Green Graphic Logo:** indicates the fluctuations of the financial sector and volatile market operations under the supervision and control of the authorities.

Annex II

Sub-Decree 113 SD dated 14 July 2021
On the Organizational Structure and Symbols of the General Secretariat of Non-Banking Financial Services Authority

Organizational Structure of the General Secretariat



Symbol of the General Secretariat

General Secretariat of Non-Banking Financial Services Authority utilizes the symbol and stamp of Non-Banking Financial Services Authority.

Symbol of Insurance Regulator of Cambodia

(LOGO)

Meaning:

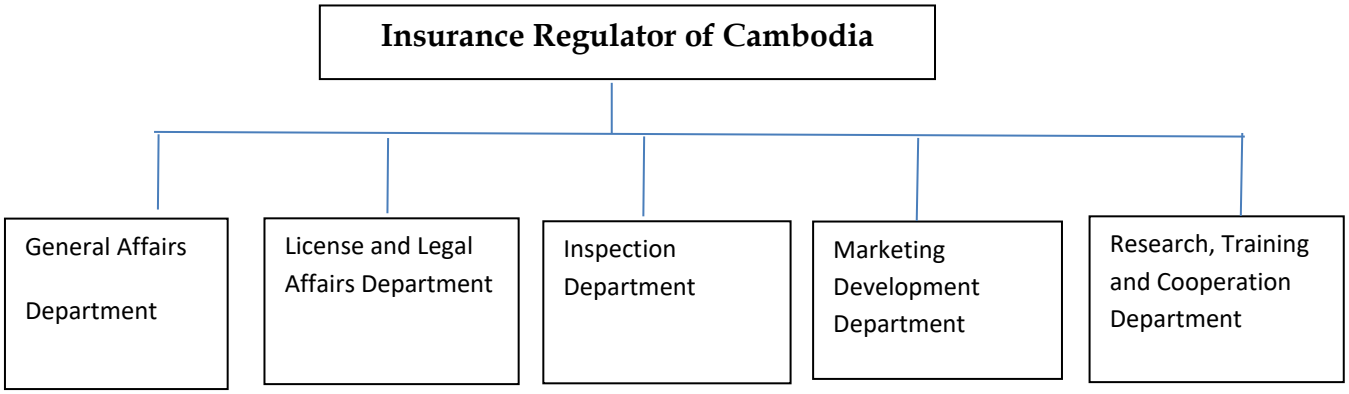
The symbol of Insurance Regulator of Cambodia has the following meanings:

- **Logo of Golden Swan** - Represents the financial authority that oversees insurance and private pension operations and ensures the operation of the insurance and private pension market in a transparent, efficient, orderly and fair manner.
- **Logo of Shield and Acronym IRC** - Represents the protection against financial loss when there is a risk (insurance) and represents the Insurance Regulator of Cambodia.
- **The Golden Swan Stands on the Shield** - Indicates the operation of the insurance and private pension market under the control and supervision of Insurance Regulator of Cambodia in a transparent, efficient, orderly and fair manner.
- **Logo of Leaf –** Represent the fruitful result of the contribution of the insurance and private pension sectors in the development of the national economy.

Annex III

Sub-Decree 113 SD dated 14 July 2021
On the Organizational Structure and Symbols of Insurance Regulator of Cambodia

Organizational Structure of Insurance Regulator of Cambodia



Symbol of Securities and Exchange Regulator of Cambodia

(LOGO)

Meaning:

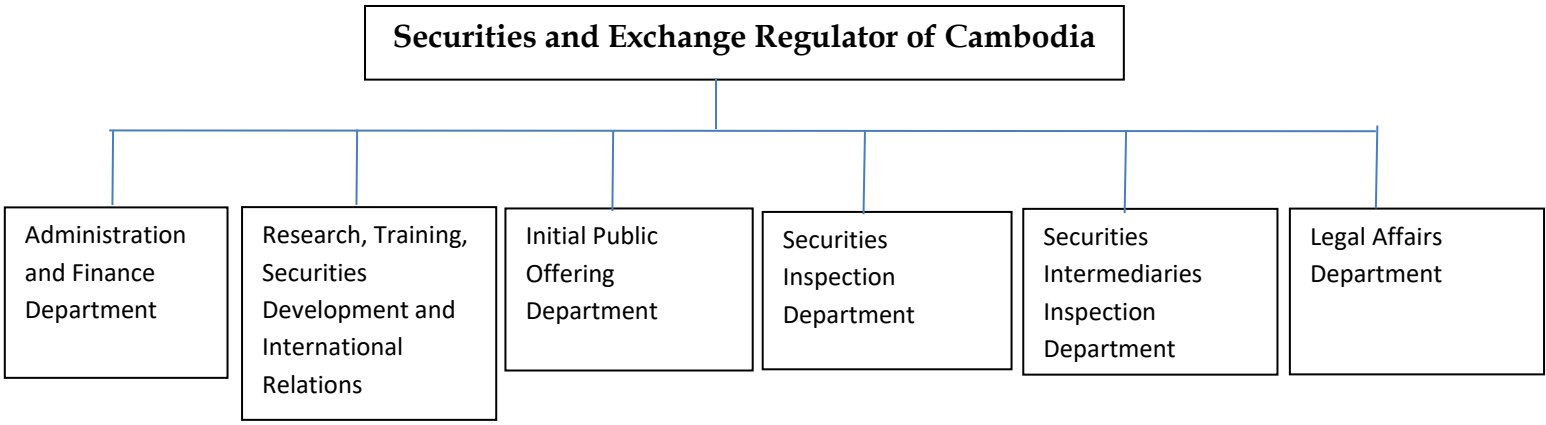
The symbol of Securities and Exchange Regulator of Cambodia has the following meanings:

- **Logo of Golden Swan** - Represents the financial authority that oversees securities operations and ensures the operation of the insurance and private pension market in a transparent, efficient, orderly and fair manner.
- **Gold Semi-Circle and Brown Semi-Circle** - Represents the profit, loss, or fluctuations of the market.
- **The Golden Swan Stands on the Circle with one leg on the gold platform and the other on brown platform** - Represents the profit, loss, or fluctuations of the market under the supervision and oversight of the Securities and Exchange Regulator of Cambodia in a transparent, efficient, orderly and fair manner.
- **Logo of Leaf –** Represent the fruitful result of the contribution of the insurance and private pension sectors in the development of the national economy.

Annex IV

Sub-Decree 113 SD dated 14 July 2021
On the Organizational Structure and Symbols of Securities and Exchange Regulator of Cambodia

Organizational Structure of Securities and Exchange Regulator of Cambodia



Annex V

Sub-Decree 113 SD dated 14 July 2021
On the Symbols of Social Security Regulator

Symbol of Securities and Exchange Regulator of Cambodia

(LOGO)

Meaning:

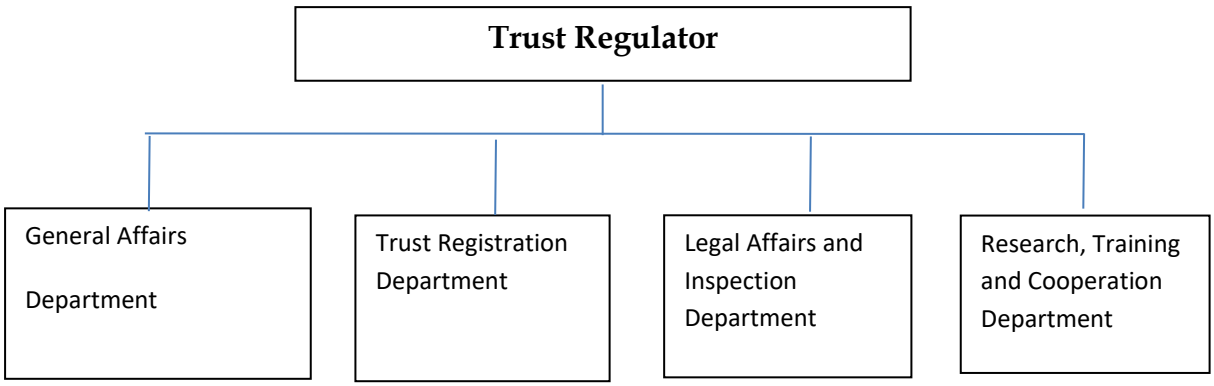
The symbol of Securities and Exchange Regulator of Cambodia has the following meanings:

- **Logo of two Golden Swan** - Represents the financial authority that oversees social security systems and ensures the operation of the insurance and private pension market in a transparent, efficient, orderly and fair manner.
- **Khmer Sculpture-featured Roof –** Represents Cambodia's social security, which is one of the important pillars of social protection system for people against economic and financial risks.
- **Humans Figures under the Roof –** Represent people of different ages, group, and gender who benefit from social security regime which contributes to the reduction and prevention of poverty, vulnerability, and inequality.

Annex VI

Sub-Decree 113 SD dated 14 July 2021
On the Organizational Structure and Symbols of Trust Regulator

Organizational Structure of Trust Regulator



Symbol of Trust Regulator

(LOGO)

Meaning:

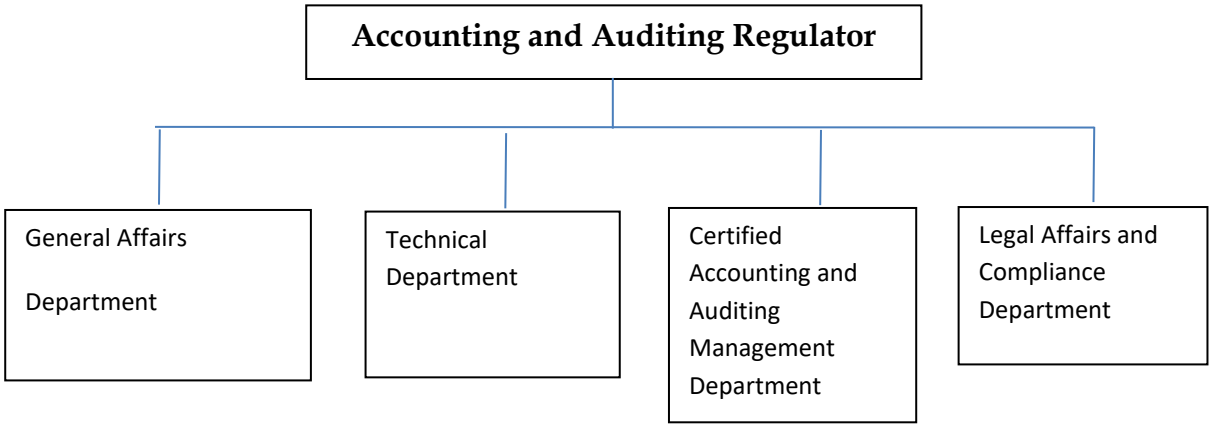
The symbol of Trust Regulator has the following meanings:

- **Logo of Golden Swan** - Represents the financial authority that oversees and develops Trust operations and ensures the operation of the insurance and private pension market in a transparent, efficient, orderly and fair manner.
- **Three Intertwined Blue, Golden, Green Palms –** Represents the Trust operation in which trustee manages and maintains Trust granted by Trust creditor for benefactors.
- **The Golden Swan Stands on the Three Palms** - Represents Trust operation under the supervision and oversight of the Trust Regulator in a transparent, efficient, orderly and fair manner.
- **Logo of Leaf –** Represent the fruitful result of the contribution of the Trust sectors in the development of the national economy.

Annex VII

Sub-Decree 113 SD dated 14 July 2021
On the Organizational Structure and Symbols of Accounting and Auditing Regulator

Organizational Structure of Accounting and Auditing Regulator



Symbol of Accounting and Auditing Regulator

(LOGO)

Meaning:

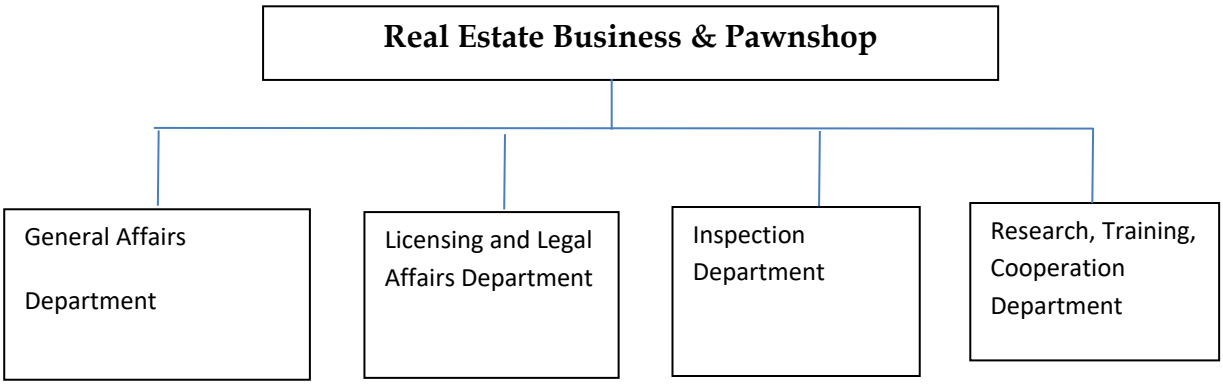
The symbol of Accounting and Auditing Regulator has the following meanings:

- **Golden Lion and Swan** - Represents the financial authority that manages and oversees accounting and auditing sectors in a transparent, efficient, orderly and fair manner.
- **Trophy illuminated with Rainbows –** Represents the Trust operation in which trustee manages and maintains Trust granted by Trust creditor for benefactors.
- **The Golden Swan Stands on the Three Palms –** Represents the strong foundations of law, regulations, standard, and code of ethics in sustaining the accounting and auditing sectors.
- **Logo of Leaf –** Represent the fruitful result of the contribution of the Trust sectors in the development of the national economy.

Annex VIII

Sub-Decree 113 SD dated 14 July 2021
On the Organizational Structure and Symbols of Real Estate Business & Pawnshop

Organizational Structure of Real Estate Business & Pawnshop



Symbol of Real Estate Business and Pawnshop

(LOGO)

Meaning:

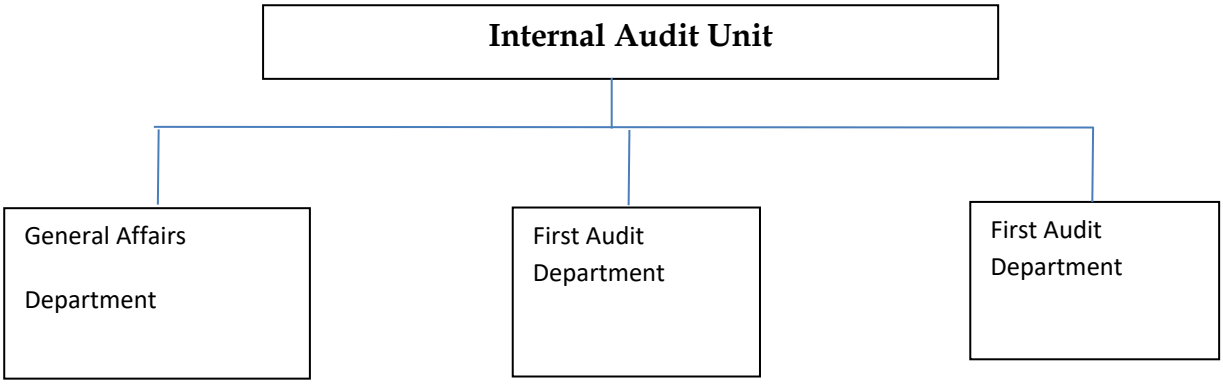
The symbol of Real Estate Business and Pawnshop has the following meanings:

- **Two Golden Swan** - Represents the financial authority that oversees and supervises the real estates, mortgage and pawn sectors, and ensures the operation of the the real estates, mortgage and pawn sectors in a transparent, efficient, orderly and fair manner.
- **Houses, Skyscrapers, and Stripped Platform –** Represent the development of real estates, mortgages, and pawn business operations and other related services.
- **Acronym RBP:** Represent Real Estate Business & Pawnshop.

Annex IX

Sub-Decree 113 SD dated 14 July 2021
On the Organizational Structure and Symbols of Internal Audit Unit

Organizational Structure of Internal Audit Unit



Symbol of Internal Audit Unit

(LOGO)

Meaning:

The symbol of Internal Audit Unit has the following meanings:

- **A Golden Swan in the Triangle –** Represents the follow-up and inspection mechanism of the Internal Audit Unit of Non-Banking Financial Services Authority in a professional, code of ethics, independent, integrity, responsible manner.
- **Three Angles of the Triangle –** Represent the three strategies of Internal Audit Unit which focus on quality, value, and elimination of inactivity.